LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

301 State House (317) 232-9855

FISCAL IMPACT STATEMENT

LS 7763 BILL NUMBER: HB 1602 **DATE PREPARED:** Feb 20, 2001 **BILL AMENDED:** Feb 20, 2001

SUBJECT: Handgun Licenses.

FISCAL ANALYST: David Hoppmann

PHONE NUMBER: 232-9559

FUNDS AFFECTED: X GENERAL IMPACT: State

X DEDICATED FEDERAL

<u>Summary of Legislation:</u> (Amended) This bill requires a person who holds a valid license to carry a handgun to notify the Superintendent of the State Police, in writing within 60 days, of a name or address change. It requires the State Police to indicate the notification requirements on the form to carry a handgun.

Effective Date: July 1, 2001.

Explanation of State Expenditures: (Revised) The State Police would experience an increase in administrative expenses associated with the provisions of this bill. Potential costs include, but are not limited to, the following items: 1) the processing and storage of written notifications; and 2) the printing of new forms for prospective licensees.

The specific effects are currently indeterminable, and would depend upon the number of licensees who initiate a name change or move at any given time during a fiscal year.

Funding for the State Police originates from the state General Fund and the Motor Vehicle Highway Fund.

Background- The State Police currently charges a fee of \$5 for qualified and \$15 for unlimited handgun licenses (almost all licenses issued are unlimited). Approximately 70,000 to 80,000 handgun licenses are issued each year. Licensing fees are deposited into the State General Fund.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

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State Agencies Affected: State Police.

Local Agencies Affected:

Information Sources: State Police.

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